

(All amounts in Indian rupees lakhs, except share data)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30 SEPTEMBER 2017						
Particulars	Quarter ended			Half year ended		Year ended
	30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	31-Mar-17
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I Income from Operations</b>						
1 Revenue from operations	365.18	513.49	464.46	878.67	877.72	1,760.66
2 Other operating income	-	-	-	-	-	-
<b>II Other Income</b>	2.46	0.74	0.33	3.21	1.52	14.12
<b>III Total Revenue (I+II)</b>	367.65	514.23	464.79	881.88	879.24	1,774.78
<b>IV Expenses</b>						
1 Operating Expenses	253.34	409.24	344.28	662.58	662.91	1,308.86
2 Employees Benefit Expenses	38.54	36.43	35.56	74.97	69.66	140.13
3 Finance Cost	4.31	8.65	5.84	12.96	10.41	17.98
4 Depreciation	7.89	7.66	5.70	15.56	11.23	22.47
5 Other expenses	55.37	52.51	52.65	107.88	102.21	267.75
<b>Total expenses</b>	359.45	514.50	444.02	873.94	856.42	1757.19
<b>Profit/ (Loss) before Exceptional and Extraordinary Items and tax (III-IV)</b>	8.20	(0.27)	20.76	7.94	22.82	17.59
<b>VI Exceptional Items</b>	-	-	-	-	-	-
<b>VII Profit/ (Loss) before Extraordinary Items and tax (V-VI)</b>	8.20	(0.27)	20.76	7.94	22.82	17.59
<b>VIII Extraordinary Items</b>	-	-	-	-	-	-
<b>IX Profit before tax (VII-VIII)</b>	8.20	(0.27)	20.76	7.94	22.82	17.59
<b>X Tax expense</b>	-	-	-	-	-	6.36
<b>XI Profit/ (Loss) for the period from continuing operations (IX-X)</b>	8.20	(0.27)	20.76	7.94	22.82	11.23
<b>XII Profit/ (Loss) from discontinuing operations</b>	-	-	-	-	-	-
<b>XIII Tax Expense of discontinuing operations</b>	-	-	-	-	-	-
<b>XIV Profit/ (Loss) from discontinuing operations after tax (XII-XIII)</b>	-	-	-	-	-	-
<b>XV Profit for the period (XI+XIV)</b>	8.20	(0.27)	20.76	7.94	22.82	11.23
<b>Other Comprehensive Income</b>	-	-	-	-	-	(7.57)
<b>Other comprehensive income for the year, net of tax</b>	8.20	(0.27)	20.76	7.94	22.82	3.66
<b>XVI Paid up equity capital (Face value of Rs. 10/- each)</b>	69.25	69.25	516.47	69.25	516.47	69.25
<b>XVII Earnings Per Share (EPS)</b>						
Basic and diluted	1.18	(0.04)	0.40	1.15	0.44	0.53
<b>Reconciliation of net profit as reported earlier:</b>						
<b>Net profit for the period (As per IGAAP)</b>	8.20	(0.27)	20.76	7.94	22.82	11.23
Benefit/(Charge):						
Actuarial loss on Defined Benefit plans reclassified to other	-	-	-	-	-	(7.57)
<b>Net profit for the period (As per Ind-AS)</b>	8.20	(0.27)	20.76	7.94	22.82	3.66

Notes:						
1	The company adopted India Accounting Standards (IndAS) from April 01, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Company's Act, 2013 read with the relevant rules issued there under and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.					
2	The above results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on November 13, 2017 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.					
3	The company is primarily engaged in internet solutions and service. There are no other reportable segments in terms of Accounting Standard 17 on 'Segment Reporting' issued by the ICAI.					
4	Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's					

Place: Hyderabad  
Date: November 13, 2017

By Order of the Board  
For City Online Services Limited



S. Raghava Rao  
Chairman and Managing Director  
DIN: 0144161



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