

(All amounts in Indian rupees lakhs, except share data)

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2016

Particulars	Quarter ended			Year ended	
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous year ended
	31-Mar-16 Audited	31-Dec-15 Unaudited	31-Mar-15 Audited	31-Mar-16 (Audited)	31-Mar-15
(Refer Notes Below)					
I Income from Operations					
1 Revenue from operations	382.15	351.78	308.93	1,319.94	1,434.01
2 Other operating income	-	-	-	-	-
Total income from operations	382.15	351.78	308.93	1319.94	1434.01
II Expenses					
1 Operating Expenses	240.03	279.03	263.44	937.69	1072.83
2 Employees Benefit Expenses	22.16	30.56	34.25	117.13	117.20
3 Depreciation	8.95	16.45	120.85	52.56	144.85
4 Other expenses	106.77	44.09	104.26	238.17	227.37
Total expenses	377.91	370.13	522.81	1345.55	1562.25
Profit / (Loss) from operations before other income, finance costs and exceptional items (I - II)	4.24	(18.36)	(213.88)	(25.61)	(128.25)
5 Other Income	4.01	1.24	6.03	19.80	9.28
Profit / (Loss) from ordinary activities before finance costs and exceptional items	8.25	(17.12)	(207.85)	(5.80)	(118.97)
6 Finance Cost	4.29	4.62	4.33	17.82	14.30
Profit / (Loss) from ordinary activities after finance costs but before exceptional items	3.97	(21.74)	(212.18)	(23.62)	(133.27)
7 Exceptional Item	-	-	-	-	-
Profit / (Loss) from Ordinary Activities before tax	3.97	(21.74)	(212.18)	(23.62)	(133.27)
8 Tax expense	28.7	-	(25.14)	28.69	(25.14)
Net Loss from Ordinary Activities after tax	(24.72)	(21.74)	(187.04)	(52.31)	(108.13)
9 Extraordinary items	-	-	-	-	-
Net Loss for the period	(24.72)	(21.74)	(187.04)	(52.31)	(108.13)
10 Paid up Equity share capital [Face value Rs. 10 each]	516.47	516.47	516.47	516.47	516.47
Reserve as per balance sheet of previous accounting year (excluding revaluation reserves)	-	-	-	-	-
11 Earnings Per Share (Face value Rs.10 per share, Not annualised) (Basic and diluted EPS before Extraordinary items for the period, for the year to date)	(0.48)	(0.42)	(3.62)	(1.01)	(2.09)
12 Earnings Per Share (Face value Rs.10 per share, Not annualised) (Basic and diluted EPS after Extraordinary items for the period, for the year to date)	(0.48)	(0.42)	(3.62)	(1.01)	(2.09)

Notes:

- The above results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on May 30, 2016 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company is primarily engaged in providing internet solutions and service. There are no other reportable segments in terms of Accounting Standard 17 on 'Segment Reporting' issued by the ICAI.
- Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.

By Order of the Board
For City Online Services Limited

S. Raghava Rao
S. Raghava Rao

Chairman and Managing Director

DIN : 01441612

Place: Hyderabad
Date : May 30, 2016

Regd. Office : 701, 7th Floor, Aditya Trade Center, Ameerpet, Hyderabad - 500 038.

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Phone : 040-67231900, 67231912, 040-66416882.

CIN No. L72200AP1999PLC032114

STATEMENT OF ASSETS AND LIABILITIES

(All amounts in Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2016	As at March 31, 2015
A. Equity and liabilities		
(1) Shareholder's Funds		
(a) Share capital	56,098,330	56,098,330
(b) Reserves and surplus	- 24,343,451	- 19,112,010
(2) Non-current liabilities		
(a) Long-term borrowings	836,698	1,831,018
(b) Long-term provisions	1,086,000	838,000
(2) Current Liabilities		
(a) Short-term borrowings	17,523,533	12,741,520
(b) Trade payables	-	-
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of creditors other than micro and small enterprises	19,756,630	11,907,079
(c) Other current liabilities	14,045,411	10,845,835
Total	85,003,151	75,149,772
B. Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	16,835,824	20,853,032
(ii) Intangible assets	142,748	218,668
(b) Non-current investments	1,475,855	350,000
(c) Deferred tax assets	714,505	3,583,566
(d) Long term loans and advances	2,292,810	1,401,644
(2) Current assets		
(a) Inventories	16,665,590	13,573,732
(b) Trade receivables	28,844,161	26,588,591
(c) Cash and bank balances	4,469,459	3,833,881
(d) Short-term loans and advances	13,166,266	4,570,161
(e) Other current assets	395,934	176,497
Total	85,003,151	75,149,772

For CITY ONLINE SERVICES LIMITED


S. RAGHAVA RAO
CHAIRMAN & MANAGING DIRECTOR

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