

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31 DECEMBER 2017

(Rs in lakh)

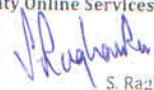
Particulars	Quarterly ended			Nine months ended		Year ended
	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Income from Operations						
1 Revenue from operations	425.63	365.18	459.94	1,304.30	1,337.66	1,760.66
2 Other operating income	-	-	-	-	-	-
II Other Income	2.26	2.46	4.12	5.47	5.64	14.12
III Total Revenue (I+II)	427.89	367.65	464.06	1,309.77	1,343.30	1,774.78
IV Expenses						
1 Operating Expenses	291.18	253.34	382.43	953.76	1,045.34	1,308.86
2 Employees Benefit Expenses	37.11	38.54	40.03	112.08	109.70	140.13
3 Finance Cost	6.45	4.31	3.96	19.41	14.37	17.98
4 Depreciation	8.42	7.89	5.72	23.97	16.95	22.47
5 Other expenses	57.88	55.37	54.78	165.76	156.98	267.75
Total expenses	401.05	359.45	486.92	1,274.99	1,343.33	1,757.19
V Profit/ (Loss) before Exceptional and Extraordinary Items and tax (III-IV)	26.85	8.20	(22.86)	34.78	(0.04)	17.59
VI Exceptional Items	-	-	-	-	-	-
VII Profit/ (Loss) before Extraordinary Items and tax (V-VI)	26.85	8.20	(22.86)	34.78	(0.04)	17.59
VIII Extraordinary Items	-	-	-	-	-	-
IX Profit before tax (VII-VIII)	26.85	8.20	(22.86)	34.78	(0.04)	17.59
X Tax expense	-	-	-	-	-	6.36
XI Profit/ (Loss) for the period from continuing operations (IX-X)	26.85	8.20	(22.86)	34.78	(0.04)	11.23
XII Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV Profit/ (Loss) from discontinuing operations after tax (XII-XIII)	-	-	-	-	-	-
XV Profit for the period (XI+XIV)	26.85	8.20	(22.86)	34.78	(0.04)	11.23
Other Comprehensive Income						
Other comprehensive income for the year, net of tax	26.85	8.20	(22.86)	34.78	(0.04)	(7.57)
XVI Paid up equity capital (Face value of Rs. 10/- each)	560.98	560.98	560.98	560.98	560.98	560.98
XVII Earnings Per Share (EPS)						
Basic and diluted	0.48	0.15	(0.41)	0.62	(0.00)	0.07
Reconciliation of net profit as reported earlier:						
Net profit for the period (As per Ind AS)	26.85	8.20	(22.86)	34.78	(0.04)	11.23
Benefit/(Charge):	-	-	-	-	-	-
Actuarial loss on Defined Benefit plans reclassified to other comprehensive income	-	-	-	-	-	(7.57)
Net Profit for the period (As per IGAP)	26.85	8.20	(22.86)	34.78	(0.04)	3.66

Notes:

- The company adopted India Accounting Standards (IndAS) from April 01, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Company's Act, 2013 read with the relevant rules issued there under and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- The above results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on February 13, 2018 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company is primarily engaged in internet solutions and service. There are no other reportable segments in terms of Accounting Standard 17 on 'Segment Reporting' issued by the ICAI.
- Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.
- Reconciliation of results between previously reported (referred to as "previous GAAP") and Ind-AS for the corresponding period ended December 31, 2016 is as under:

Particulars	For The Period Ended
Net Profit/ (Loss) after Tax under Previous GAAP	-0.04
Finance Cost Adjustment On Preference Shares	0.00
Finance Cost Adjustment On Borrowings	0.00
Net Profit for the Period as per Ind - AS	-0.04

By Order of the Board
For City Online Services Limited



S. Raghava Rao
Chairman and Managing Director
DIN: 01441612

Place: Hyderabad
Date: February 13, 2018

Regd. Office : 701, 7th Floor, Aditya Trade Center, Ameerpet, Hyderabad - 500 038.

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