

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2018

Particulars	[Rs in lakhs]				
	Quarterly ended			Year ended	
	31-Mar-18 (Audited)	31-Dec-17 (Unaudited)	31-Mar-17 (Audited)	31-Mar-18 (Audited)	31-Mar-17 (Audited)
I Income from Operations					
1 Revenue from operations	327.54	425.63	423.00	1,631.84	1,760.66
2 Other operating income	-	-	-	-	-
II Other Income	24.50	2.26	8.48	29.97	14.12
III Total Revenue (I+II)	352.04	427.89	431.48	1,661.81	1,774.78
IV Expenses					
1 Operating Expenses	269.79	291.18	263.52	1,223.55	1,308.86
2 Employees Benefit Expenses	29.76	37.11	38.01	141.84	140.13
3 Finance Cost	9.15	6.45	3.61	28.56	17.98
4 Depreciation	8.64	8.42	5.52	32.61	22.47
5 Other expenses	103.25	57.88	110.77	269.01	267.75
Total expenses	420.59	401.05	421.43	1695.58	1757.19
V Profit/ (Loss) before Exceptional and Extraordinary Items and tax (III-IV)	(68.56)	26.85	10.05	(33.77)	17.59
VI Exceptional Items	-	-	-	-	-
VII Profit/ (Loss) before Extraordinary Items and tax (V-VI)	(68.56)	26.85	10.05	(33.77)	17.59
VIII Extraordinary Items	-	-	-	-	-
IX Profit/ (Loss) before tax (VII-VIII)	(68.56)	26.85	10.05	(33.77)	17.59
X Tax expense	15.83	-	(6.36)	15.83	(2.26)
XI Profit/ (Loss) for the period from continuing operations (IX-X)	(84.38)	26.85	16.41	(49.60)	19.85
XII Profit/ (Loss) from discontinuing operations	-	-	-	-	-
XIII Tax Expense of discontinuing operations	-	-	-	-	-
XIV Profit/ (Loss) from discontinuing operations after tax (XII-XIII)	-	-	-	-	-
XV Profit/ (Loss) for the period (XI+XIV)	(84.38)	26.85	16.41	(49.60)	19.85
Other Comprehensive Income	(10.37)	-	-	(10.37)	(8.86)
Total Comprehensive Income for the period (comprising profit and other comprehensive income for the period)	(94.76)	26.85	16.41	(59.98)	10.99
XVI Paid up equity capital (Face value of Rs. 10/- each)	516.47	516.47	516.47	516.47	516.47
XVII Earnings Per Share (EPS)					
Basic and diluted	(1.63)	0.52	0.32	(0.96)	0.38

Notes:

- The company adopted India Accounting Standards (IndAS) from April 01, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Company's Act, 2013 read with the relevant rules issued there under and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- The above results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on May 30, 2018 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company is primarily engaged in internet solutions and service. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating Segments'.
- Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.

Place: Hyderabad
Date: May 30, 2018



By Order of the Board
For City Online Services Limited

S. Raghava Rao
S. Raghava Rao
Chairman and Managing Director
DIN: 01441612

City Online Services Limited		
AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2018		
Particulars	As at March 31, 2018	As at March 31, 2017
A Assets		
1 Non-Current Assets		
(a) Property, plant and equipment		
(b) Intangible assets	14,075,882	15,233,292
(c) Financial Assets	34,740	63,868
- Investments	1,842,795	1,491,681
- Other non-current financial assets	1,465,143	1,369,292
(d) Deferred tax assets [Net]	9,000,549	10,583,390
(e) Other non-current assets	93,922	193,056
Total Non-Current Assets [A]	26,513,030	28,934,579
2 Current Assets		
(a) Inventories	14,212,813	17,783,711
(b) Financial Assets		
- Loans	6,829,127	5,345,500
- Trade receivables	53,059,583	37,652,037
- Cash and cash equivalents	1,209,285	771,481
- Bank balances other than above	13,004,625	7,670,000
- Other current financial assets	1,138,974	1,432,586
(c) Income Taxes	4,164,274	2,080,409
(d) Other current assets	7,893,526	10,734,178
Total Current Assets [B]	101,512,206	83,469,901
TOTAL ASSETS [A+B]	128,025,236	112,404,480
B Equity and Liabilities		
1 Equity		
(a) Equity Share Capital	56,098,330	56,098,330
(b) Other Equity	(20,754,274)	(14,756,704)
Total Equity [A]	35,344,056	41,341,626
2 Non Current Liabilities		
(a) Financial Liabilities		
- Borrowings	-	-
(b) Provisions	2,081,000	1,923,000
Total Non-Current Liabilities [B]	2,081,000	1,923,000
3 Current Liabilities		
(a) Financial Liabilities		
- Borrowings	9,640,424	13,952,721
- Trade payables	59,889,353	36,312,765
(b) Provisions	-	-
(c) Income Taxes	-	-
(d) Other current liabilities	21,070,403	18,874,369
Total Current Liabilities [C]	90,600,180	69,139,854
TOTAL EQUITY AND LIABILITIES [A+B+C]	128,025,236	112,404,480

For CITY ONLINE SERVICES LIMITED

S. RAGHAVA RAO

CHAIRMAN & MANAGING DIRECTOR