

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

[Rs. in lakhs]

| Particulars | Consolidated | | | | |
|---|------------------------|--------------------------|------------------------|------------------------|------------------------|
| | Quarter ended | | | Year ended | |
| | 31-Mar-19 (Audited) | 31-Dec-18 (Unaudited) | 31-Mar-18 (Audited) | 31-Mar-19 (Audited) | 31-Mar-18 (Audited) |
| I Revenue from operations | | | | | |
| 1 Revenue from operations | 291.43 | 311.00 | 447.08 | 1,356.52 | 1,655.51 |
| 2 Other operating income | - | - | - | - | - |
| II Other Income | 29.28 | 1.52 | 3.15 | 49.91 | 32.44 |
| III Total Revenue (I+II) | 320.70 | 312.51 | 450.24 | 1,406.43 | 1,687.95 |
| IV Expenses | | | | | |
| 1 Operating Expenses | 261.60 | 176.26 | 292.84 | 967.22 | 1,245.90 |
| 2 Employees Benefit Expenses | 48.64 | 47.85 | 50.16 | 183.50 | 154.90 |
| 3 Finance Cost | 4.42 | 4.97 | 6.47 | 15.64 | 28.74 |
| 4 Depreciation | 8.98 | 11.47 | 9.02 | 39.97 | 34.41 |
| 5 Other expenses | 69.30 | 73.17 | 70.98 | 249.51 | 287.07 |
| Total expenses | 392.94 | 313.74 | 429.47 | 1455.84 | 1751.02 |
| V Profit/ (Loss) before Exceptional and Extraordinary Items and tax (III-IV) | (72.24) | (1.22) | 20.77 | (49.41) | (63.07) |
| VI Exceptional Items | - | - | - | - | - |
| VII Profit/ (Loss) before Extraordinary Items and tax (V-VI) | (72.24) | (1.22) | 20.77 | (49.41) | (63.07) |
| VIII Extraordinary Items | - | - | - | - | - |
| IX Profit/ (Loss) before tax (VII-VIII) | (72.24) | (1.22) | 20.77 | (49.41) | (63.07) |
| X Tax expense | 41.64 | - | (0.05) | 41.64 | 15.79 |
| XI Profit/ (Loss) for the period from continuing operations (IX-X) | (113.88) | (1.22) | 20.82 | (91.05) | (78.86) |
| XII Profit/ (Loss) from discontinuing operations | - | - | - | - | - |
| XIII Tax Expense of discontinuing operations | - | - | - | - | - |
| XIV Profit/ (Loss) from discontinuing operations after tax (XII-XIII) | - | - | - | - | - |
| XV Profit/ (Loss) for the period (XI+XIV) | (113.88) | (1.22) | 20.82 | (91.05) | (78.86) |
| Other Comprehensive Income | 0.49 | 7.14 | - | 6.68 | (10.37) |
| Other comprehensive income for the year, net of tax | (113.39) | 5.92 | 20.82 | (84.37) | (89.23) |
| XVI Paid up equity capital (Face value of Rs. 10/- each) | 516.47 | 516.47 | 516.47 | 516.47 | 516.47 |
| XVII Earnings Per Share (EPS) | | | | | |
| Basic and diluted | (2.20) | (0.02) | 0.40 | (1.76) | (1.53) |

Notes:

- The above results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on May 30, 2019 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company is primarily engaged in internet solutions and service. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating Segments'.
- Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.

Place: Hyderabad
Date: May 30, 2019



By Order of the Board
For City Online Services Limited

S. Raghava Rao

S. Raghava Rao
Chairman and Managing Director

DIN: 01441612

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