

CITY ONLINE SERVICES LIMITED
701, ADITYA TRADE CENTER
AMEERPET, HYDERABAD-500038

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED :
31-Dec-08

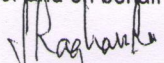
SI Particulars	Rs In Lakhs				
	Three Months Ended Dec 31, 2008	Three Months Ended Dec 31, 2007	Nine Months Ended Dec 31, 2008	Nine Months Ended Dec 31, 2007	Year Ended 31-Mar-08
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
INCOME					
1 Net Sales/ Income From Operations	114.32	133.01	329.84	360.68	462.32
2 Other Income	0.00	0.44	0.09	1.23	0.89
TOTAL	114.32	133.45	329.93	361.91	463.21
EXPENDITURE					
3 a) Operating Expenditure	64.89	62.91	188.08	199.73	287.91
b) Administrative Expenses	16.53	37.62	53.56	78.76	179.06
c) Staff Cost	13.17	14.11	38.22	31.4	57.07
d) Selling & Marketing Exp	2.98	0.41	12.70	0.97	19.90
TOTAL	97.57	115.05	292.56	310.86	543.94
4 Interest	1.83	1.86	6.06	5.46	7.46
5 Depreciation	5.50	7.35	18.86	22.01	22.04
6 Profit/(Loss) Before Tax	9.42	9.19	12.45	23.58	-110.23
7 Provision for Taxes					
a) Income Tax	1.08	0.78	1.43	2	0
b) Deferred Tax	0.97	0	1.29	0	-15.96
c) Fringe Benefit Tax	0.40	1.00	0.65	2.3	2.88
8 Net Profit/(Loss)	6.96	7.41	9.08	19.28	-97.15
9 Paid Up Equity capital	510.47	510.47	510.47	510.47	510.47
10 Reserves excluding revaluatio	0	0	0	0	0
11 Earnings Per Share (In Rs)	0.14	0.15	0.18	0.46	-1.9
12 Aggregate of Non promoters Shareholding					
a) No of Shares	3041312	3041312	3041312	3041312	3041312
b) Percentage of shares	59.57%	59.57%	59.57%	59.57%	59.57%

Notes

- 1) The above results have been reviewed by the audit committee and taken on record by the Board in their respective meeting held on January 31, 2009
- 2) Previous periods figures have been regrouped wherever necessary
- 3) There were no compliants from investors outstanding during this period
- 4) The Comanys activity limited to Internet Services

Place:Hyderabad
Date:31-1-2009

For and on behalf of Board of Directors


S Raghava Rao
Chairman & Managing Director