


Statement of Consolidated Un-Audited Financial Results for the Quarter ended on 30th June, 2021

Sl.No.	Particulars	Quarter Ended			Rs.in lakhs
		30.06.2021	31.03.2021	30.06.2020	Year Ended
		Un-Audited	Audited	Un-Audited	31.03.2021
1 Income					
(a) Revenue from operations	205.67	283.15	191.11	851.69	
(b) Other income	75.32	-13.94	0.70	69.75	
Total Income from operations	280.99	269.20	191.81	921.44	
2 Expenses:					
(b) Operating Expenses	186.28	202.42	161.44	608.44	
(c) Cost of Sales	-	-	-	-	
(d) Employee benefit expenses	60.70	46.54	34.89	233.11	
(e) Finance costs	3.76	4.51	4.49	38.49	
(f) Depreciation and amortization expenses	17.31	16.07	14.82	58.59	
(g) Other Expenses	40.05	63.19	63.45	148.31	
Total expenses	308.11	332.73	279.09	1,086.94	
3 Profit / (loss) before exceptional and extraordinary items and taxation (1-2)	-27.12	-63.53	-87.28	-165.50	
4 Exceptional items	-	-	-	-	
5 Profit / (loss) before extraordinary items and taxation (3-4)	-27.12	-63.53	-87.28	-165.50	
6 Extraordinary items	-	-	-	-	
7 Profit / (loss) before taxation (5-6)	-27.12	-63.53	-87.28	-165.50	
8 Income tax expenses					
(a) Current tax charge / (Credit)	-	-	-	-	
(b) Tax relating to earlier years charge / (Credit)	-	-	-	8.32	
(c) Reversal of MAT Credit	-	-	-	-	
(d) Deferred tax charge / (Credit)	-	-	-	38.63	
Total tax expenses	-	-	-	46.95	
9 Profit / (loss) for the period (7 - 8)	-27.12	-63.53	-87.28	-212.45	
10 Other Comprehensive Income					
Items that will not be reclassified to profit or loss	-	-	0.06	0.31	
Total other comprehensive income, net of income tax	-	-	0.06	0.31	
11 Total Comprehensive income (9+10)	-27.12	-63.53	-87.22	-212.14	
12 Paid up Share Capital (face value of Rs. 10/- per share)	516.47	516.47	516.47	516.47	
13 Reserves Excluding Revaluation Reserves					
14 Earnings per share of Rs. 5/- each : (Not Annualized)					
(a) Basic (Rs)	-0.53	-1.23	-1.69	-4.11	
(b) Diluted (Rs)	-0.53	-1.23	-1.69	-4.11	

Notes to the financial results:

1	The above financial results for the quarter ended 30th June, 2021 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2021.
2	These report has been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 as amended.
3	With effect from 1st April, 2019, the Company has adopted IND AS-116. The Company has recognised lease liabilities and corresponding equivalent right-of-use assets. In the statement of profit and loss for the current quarter, operating lease expenses which were recognised as other expenses in previous periods is now recognised as depreciation expense for the right-of-use assets and finance cost for interest accrued on lease liability. The application of IND AS-116 did not have any significant impact in the financial results of the Company.
4	The company is primarily engaged in Internet solutions and services. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating Segments'.
5	The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the financial results. In developing the assumptions relating to possible future uncertainties in the economic conditions because of pandemic. The company has used internal & external sources of information, based on the Company's assessment, no material impact has been noted. Considering that it is a dynamic & evolving situation, the management will continue to closely monitor & evaluate the impact of any material change in macro economic & other related factors, which may have bearing on the company's operations.
6	The Statutory Liabilities outstanding viz., GST, VAT, TDS, PT, PF, ESI as on 30th June, 2021 amounting to Rs. 187.32 Lakhs.

For and on behalf of the Board of Directors of
City Online Services Limited


S. Raghava Rao
Chairman and Managing Director
DIN: 01441612



Place: Hyderabad
Date: 13th August, 2021

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