


Statement of Unaudited Financial Results for the Quarter ended on 30th June, 2021

Sl.No.	Particulars	Rs. in lakhs			
		Quarter Ended		Year Ended	
		30.06.2021 Un-Audited	31.03.2021 Audited	30-06-20 Un-Audited	31.03.2021 Audited
1 Income					
(a) Revenue from operations	201.06	264.64	191.11	829.10	
(b) Other income	75.32	4.08	0.70	104.82	
Total Income from operations	276.38	268.73	191.81	933.91	
2 Expenses:					
(a) Operating Expenses	182.85	183.68	152.76	595.27	
(b) Employee benefit expenses	54.66	58.20	34.89	231.12	
(c) Finance costs	3.76	4.51	4.40	38.36	
(d) Depreciation and amortization expenses	14.24	12.85	13.24	51.64	
(e) Other Expenses	30.21	30.37	60.89	129.46	
Total expenses	285.72	289.61	266.17	1,045.85	
3 Profit / (loss) before exceptional and extraordinary items and taxation (1-2)	-9.34	-20.88	-74.36	-111.94	
4 Exceptional items	-	-	-	-	
5 Profit / (loss) before extraordinary items and taxation (3-4)	-9.34	-20.88	-74.36	-111.94	
6 Extraordinary items	-	-	-	-	
7 Profit / (loss) before taxation (5-6)	-9.34	-20.88	-74.36	-111.94	
8 Income tax expenses					
(a) Current tax charge / (Credit)					
(b) Tax relating to earlier years charge / (Credit)					
(c) Reversal of MAT Credit					
(d) Deferred tax charge / (Credit)	-	-	-	41.77	
Total tax expenses	-	-	-	41.77	
9 Profit / (loss) for the period (7 - 8)	-9.34	-20.88	-74.36	-153.70	
10 Other Comprehensive Income					
Item that will not be re-classified to profit or loss	-	-	0.06	-	
Total other comprehensive income, net of income tax	-	-	0.06	-	
11 Total Comprehensive income (9+10)	-9.34	-20.88	-74.31	-153.70	
12 Paid up Share Capital (face value of Rs. 10/- per share)	516.47	516.47	516.47	516.47	
13 Reserves Excluding Revaluation Reserves	-	-	-	-437.88	
14 Earnings per share of Rs. 5/- each : (Not Annualized)					
(a) Basic (Rs)	-0.18	-0.40	-1.44	-2.98	
(b) Diluted (Rs)	-0.18	-0.40	-1.44	-2.98	

Notes to the financial results:

1	The above financial results for the quarter ended 30th June, 2021 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2021
2	These report has been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 as amended.
3	With effect from 1st April, 2019, the Company has adopted IND AS-116. The Company has recognised lease liabilities and corresponding equivalent right-of-use assets. In the statement of profit and loss for the current quarter, operating lease expenses recognised as as depreciation expense for the right-of-use assets and finance cost for interest accrued on lease liability.
4	The company is primarily engaged in Internet solutions and services. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating Segments'.
5	The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the financial results. In developing the assumptions relating to possible future uncertainties in the economic conditions because of pandemic. The company has used internal & external sources of information, based on the Company's assessment, no material impact has been noted. Considering that it is a dynamic & evolving situation, the management will continue to closely monitor & evaluate the impact of any material change in macro economic & other related factors, which may have bearing on the company's operations.
6	The Statutory Liabilities outstanding viz., GST, VAT, TDS, PT, PF, ESI as on 30th June, 2021 amounting to Rs. 181.72 Lakhs.

For and on behalf of the Board of Directors of
CITY ONLINE SERVICES LIMITED


S. Raghava Rao
Chairman and Managing Director
DIN: 01441612



Place: Hyderabad
Date: 13th August, 2021

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